

RESOLUTION 2018-08

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF ODESSA WASHINGTON ACCEPTING THE SEWER PLANNING LOAN AGREEMENT # WQC-2018-ODESSA-00235 WITH THE WASHINGTON STATE DEPARTMENT OF ECOLOGY

WHEREAS, the Town Council of the Town of Odessa has determined that it would be in the best interest of the Town to update the existing sewer system; and

WHEREAS, the Town of Odessa has applied for and the Washington State Department of Ecology has awarded the Town a Sewer Planning Loan for 2018-2020 to partially fund the Sewer Planning Project; and

WHEREAS, by accepting Ecology's grant funds, the Town of Odessa will be able to complete a General Sewer Plan in accordance with WAC 173-240-050 that contains an inventory of the sewer system, identification of system deficiencies, and recommended improvements for optimal performance and reliability of the Town of Odessa 's system and ensure compliance with state and federal water quality regulations; and

WHEREAS, the Town of Odessa has negotiated Agreement # WQC-2018-ODESSA-00235 with the Washington State Department of Ecology; and

WHEREAS, the Town Attorney has reviewed and approved the proposed agreement;

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Odessa, as follows:

Section 1 AGREEMENT. The Town Council of the Town of Odessa hereby approves the Town of Odessa General Sewer Plan Agreement # WQC-2018-ODESSA-00235 with the Washington State Department of Ecology in the amount of \$75,000.00 (\$37,500 SRF forgivable principal and \$37,500 SRF loan) with the interest rate of 0.7% and a term of FIVE years and authorizes the Mayor to sign the agreement.

APPROVED AND ADOPTED THIS 13TH DAY OF AUGUST 2018 BY THE ODESSA TOWN COUNCIL, LINCOLN COUNTY, WASHINGTON.

William F. Crossley, Mayor

ATTEST:

Denise Snead, Clerk-Treasurer